



The City of Cloverdale is pleased to present the *Homeownership Program*

- Who:** Preference is given to people who work and/or live in the city of Cloverdale.
- Where:** Within the city limits of the City of Cloverdale.
- Eligibility:**
- 1) Must be income qualified. See Maximum Income Limit chart below.
 - 2) Must be able to qualify for a primary mortgage loan from a private lender (bank, savings & loan, credit union, etc.) and have assets to cover closing costs and/or down payment.
 - 3) Must not own other residential real property at the time that escrow closes for the home to be purchased pursuant to this Program
- When:** Homes are available only at the time of new development or when a resale of our existing stock occurs.

If your household size (all people in household) is:	Your Gross Annual Income cannot exceed: Low Income 80% AMI	Gross Monthly Income cannot exceed: Low Income 80% AMI	Your Maximum Home Purchase Price Is: Low Income 80% AMI	Your Gross Annual Income cannot exceed: Moderate Income 120% AMI	Gross Monthly Income cannot exceed: Moderate Income 120% AMI	Your Maximum Home Purchase Price Is: Moderate Income 120% AMI
1	\$41,700	\$3,475	\$142,076	\$63,100	\$5,258	\$214,987
2	47,700	\$3,975	\$162,518	\$72,100	\$6,008	\$245,651
3	53,650	\$4,470	\$182,790	\$81,100	\$6,758	\$276,315
4	59,600	\$4,966	\$203,062	\$90,100	\$7,508	\$306,979
5	64,350	\$5,362	\$219,246	\$97,300	\$8,108	\$331,510
6	69,150	\$5,762	\$235,600	\$104,500	\$8,708	\$356,041
7	73,900	\$6,158	\$251,784	\$111,700	\$9,308	\$380,572
8	78,650	\$6,554	\$267,967	\$118,900	\$9,908	\$405,103

How to Apply:

- Contact the City of Cloverdale to request a Homeownership Interest Application
- Complete and return the application to the City of Cloverdale
- Your name will be placed on our interest mailing list and you will be notified when a home becomes available for sale.

Please contact the City of Cloverdale 126 N. Cloverdale Blvd. Cloverdale, CA 95425

Phone (707) 894-1701

Fax (707) 894-4673



City of Cloverdale



Home Ownership Interest List Application

NOTE: Please complete and return application to the City of Cloverdale. Your name will be placed on our interest mailing list and you will be notified by mail when a home becomes available for a scheduled open house. All information must be completed, or your application will be returned. If not applicable, please mark with N/A.

Name: _____ Address: _____

City: _____ State: _____ Zip: _____

Daytime Telephone Number: _____ Home Telephone Number: _____

HOUSEHOLD INFORMATION

Name – Adults	Social Security #	Age	Full Time Student (Y / N)	US Citizen (Y / N)
Name – Children (under 18 yrs)				

EMPLOYMENT INFORMATION

List all household members over 18 years of age who are employed (include previous employer if less than one year).

Name: _____ Position/Title: _____

Employer: _____ City Employed in: _____

Date of Employment: _____ Gross Monthly Income: _____

Name: _____ Position/Title: _____

Employer: _____ City Employed in: _____

Date of Employment: _____ Gross Monthly Income: _____

Estimated Yearly Gross Household Income 2007 \$ _____

(Include all sources of wage income and non-wage income, i.e., social security, alimony, child support, etc.)

Cash Available toward down Payment of Closing Costs: \$ _____

Current Household Expenses

Debts	Monthly Payment	Months Left to Pay	Unpaid Balance
Auto			
Medical			
Bank Cards/Charge Accounts:			
Other:			
Rent			
TOTAL			

Have any of your household adults filed a bankruptcy in the past three years? _____

Is any household member currently listed on title/or own real estate? _____

CURRENT HOUSEHOLD SITUATION

Please check those that apply: Yes No

Are you or anyone in your household currently employed by:

The City of Cloverdale _____ _____

City Police _____ _____

City Fire Districts _____ _____

City Public Works Department _____ _____

Is your current employer located in the city of Cloverdale? _____

If yes, how long have you worked in Cloverdale? _____

Do you currently live in the city of Cloverdale? if so how long? _____

How long have you lived at your present address? _____

Do you have immediate family members who live in Cloverdale? _____

We the undersigned, authorize _____ to run a credit check on the adults listed, for the purpose of determining eligibility by Lenders.

Applicants Signature: _____ Date: _____

Applicants Signature: _____

Date: _____

Applicants Signature: _____

Date: _____

Please mail completed application to:

City of Cloverdale, Planning Department, 126 N. Cloverdale Blvd. Cloverdale, CA 95425 (707)

894-1701

